

**24 February 2009**



**Code of Corporate Governance**

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## **Report of the Director of Corporate Resources**

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### **Purpose of the report**

1. The report seeks to revise the Council's Code of Corporate Governance, in a way that is consistent with the principles laid down within the CIPFA/SOLACE Framework – "Delivering Good Governance in Local Government".
2. The draft code, attached for consideration by Members, is a key component of the Council's corporate governance arrangements. Adoption of this Code would also enable the Council to meet the requirements of the Accounts and Audit regulations 2003, as amended by the Accounts and Audit (Amendment) (England) Regulations 2006, and will form the framework for the preparation of the Council's Annual Governance Statement.

### **Background**

3. Corporate Governance is a term used to describe how organisations direct and control what they do. As well as systems and processes this includes cultures and values. Good Corporate Governance requires authorities to carry out their functions in a way that demonstrates accountability, transparency, effectiveness, integrity, impartiality and inclusively. Corporate Governance is also the structure through which strategic objectives are set and performance monitored.

### **Recommendation**

4. Members are requested to endorse the Council's revised Code Corporate Governance.

**Background Papers**

**Internal Audit Working Papers & Files**

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**Appendix 1: Implications**

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**Local Government Reorganisation**

*(Does the decision impact upon a future Unitary Council?)*

No

***Finance***

None

***Staffing***

None

***Equality and Diversity***

None

***Accommodation***

None

***Crime and disorder***

None

***Sustainability***

None

***Human rights***

None

***Localities and Rurality***

None

***Young people***

None

***Consultation***

None

***Health***